

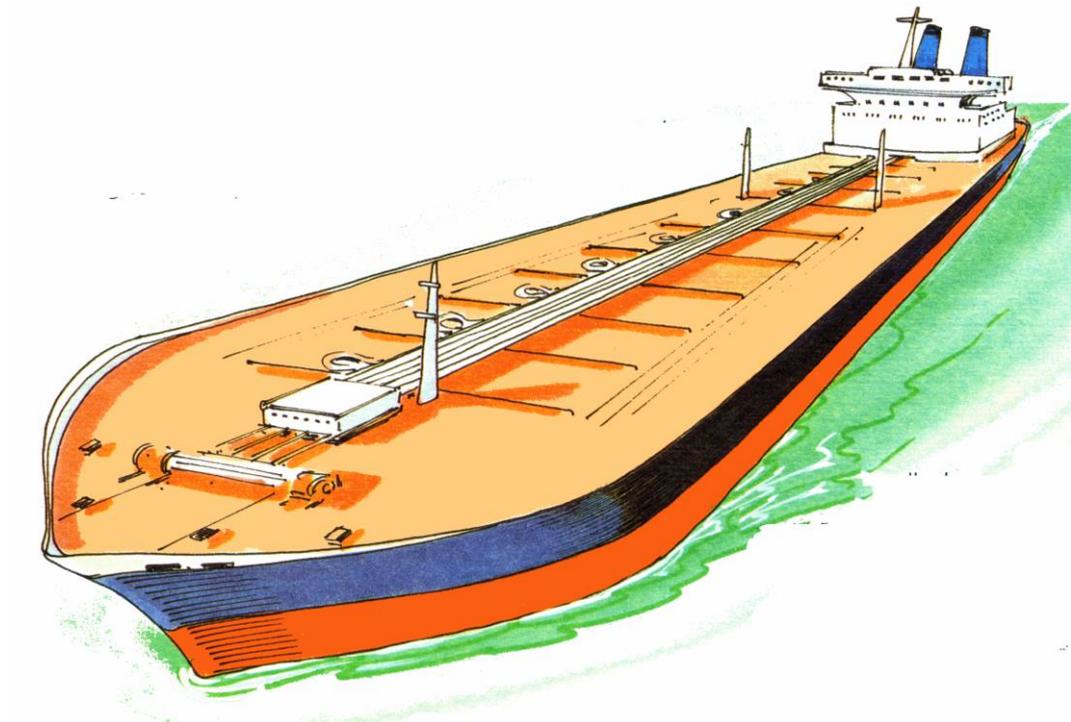


MINISTRY OF NATURAL RESOURCES | KURDISTAN REGIONAL GOVERNMENT  
هه‌زاره‌تی سامانه سروشتیه‌کان | حکومه‌تی هه‌ریمی کوردستان

# Monthly Export Report

## September 2015

Report Prepared: 4<sup>th</sup> October 2015



# Monthly Export Report

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## Executive Summary

The Kurdistan Regional Government (KRG) exported 18,614,798 barrels of crude oil (an average of 620,478 barrels per day (bpd)) in the month of September through the Kurdistan pipeline network to the port of Ceyhan in Turkey.

Of this amount, fields operated by the KRG contributed 13,898,548 barrels (463,285 bpd on average), while fields operated by the North Oil Company (NOC) contributed 4,715,794 barrels (an average of 168,904 bpd).

Due to circumstances beyond the KRG's control, during September there were 2 days of downtime for the export pipeline, caused mainly by attempts at sabotage and theft.

In September, the KRG continued to increase its direct oil sales in Ceyhan to compensate the Region for the budget shortfalls from the federal government in Baghdad.

The KRG will continue to work with its counterparts in the federal government to reach a resolution on all the outstanding issues of oil and gas and in this regard it sees an opportunity for solid progress in the forthcoming discussions over the 2016 federal budget.

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## Notes

1. For measurement purposes, the definition of a day is 6am on a particular day ending 24 hours later at 6am the next day.
2. Table of exports via Ceyhan (page 4): Transfers to SOMO that start on one day and finish on the next day, will be split pro-rata across both days.
3. Table of quantities delivered to SOMO as per BOTAS certificates (page 5): Transfers to SOMO are assigned to the date of closing according to the BOTAS certificates, with the exception of transfers that are on-going at 6am on the 1<sup>st</sup> of any month, in which case the recorded volumes are allocated to that month and the previous month.
4. All volumes in this report are measured in barrels at standard condition (60 degrees Fahrenheit and 1 atm), unless stated otherwise.

## Export Summary

September 2015

<b>Storage Summary</b>	
KRG Beginning Storage Tank at Ceyhan 6am-01/09 (bbls)	1,251,350
Total Received (KRG & NOC Fields) at Ceyhan by KRG Tanks (bbls)	18,964,071
Total Delivered to SOMO at Ceyhan (bbls)	0
KRG Direct Sales at Ceyhan (bbls)	18,317,419
KRG End Storage Tank at Ceyhan 6am-01/10 (bbls)	1,898,002

<b>Export Summary</b>	
Total Exported (KRG & NOC Fields) to Ceyhan (bbls)	18,614,342
Average Daily Exported (KRG & NOC Fields) to Ceyhan (bbls/day)	620,478
Total Exported to Ceyhan from KRG Operated Fields (bbls)	13,898,548
Average Daily Exported to Ceyhan from KRG Operated Fields (bbls/day)	463,285
Total Exported to Ceyhan from NOC Operated Fields (bbls)	4,715,794
Average Daily Exported to Ceyhan from NOC Operated Fields (bbls/day)	168,904

<b>Deliveries to SOMO</b>	
Total Delivered to SOMO at Ceyhan (bbls)	0
Average Daily Delivered to SOMO at Ceyhan (bbls/day)	0

<b>Daily Averages Excluding Periods of Shutdown*</b>	
Average Daily Delivered to Ceyhan for Exports (bbls/day)	666,703
Average Daily Delivered to Ceyhan for Exports from KRG Operated Fields (bbls/day)	497,799
Average Daily Delivered to Ceyhan for Exports from NOC Operated Fields (bbls/day)	168,904
Average Daily Delivered to SOMO at Ceyhan (bbls/day)	0

\*Cumulatively, there were approximately 2 days of downtime in September due to circumstances beyond the KRG's control. The figures presented in this table show daily averages considering the actual number of days the pipeline was online, which was about 28 days.

## Exports via Ceyhan

September 2015

Date	Exported from NOC Operated Fields (bbls)	Exported from KRG Operated Fields (bbls)	Total Exported (bbls)	Total Received at Ceyhan (bbls)	Actual Received by SOMO (bbls)	Cumulative Received by SOMO (bbls)
01/09/2015	161,499.00	488,466.00	649,965	652,596	0	0
02/09/2015	163,231.00	480,635.40	643,866	666,203	0	0
03/09/2015	167,629.00	461,896.60	629,526	615,144	0	0
04/09/2015	162,612.00	480,675.90	643,288	660,127	0	0
05/09/2015	161,584.00	475,408.90	636,993	646,584	0	0
06/09/2015	118,844.00	310,675.80	429,520	490,303	0	0
07/09/2015	44,205.00	457,054.40	501,259	447,684	0	0
08/09/2015	152,436.00	487,335.10	639,771	614,776	0	0
09/09/2015	168,428.00	467,167.90	635,596	648,649	0	0
10/09/2015	170,340.00	466,179.30	636,519	691,269	0	0
11/09/2015	151,760.00	367,118.50	518,879	510,073	0	0
12/09/2015	190,725.00	482,464.50	673,190	657,547	0	0
13/09/2015	186,527.00	507,522.00	694,049	745,626	0	0
14/09/2015	175,690.00	498,772.60	674,463	677,012	0	0
15/09/2015	186,954.00	499,133.40	686,087	645,632	0	0
16/09/2015	184,225.00	507,288.00	691,513	734,227	0	0
17/09/2015	181,454.00	507,309.00	688,763	725,873	0	0
18/09/2015	185,788.00	513,163.30	698,951	766,103	0	0
19/09/2015	181,063.00	517,082.60	698,146	719,486	0	0
20/09/2015	172,715.00	522,548.00	695,263	698,820	0	0
21/09/2015	170,389.00	514,446.70	684,836	697,524	0	0
22/09/2015	174,339.00	499,956.30	674,295	643,425	0	0
23/09/2015	170,080.00	496,655.50	666,736	723,741	0	0
24/09/2015	1,650.00	135.00	1,785	101,039	0	0
25/09/2015	82,729.00	302,050.70	384,780	266,745	0	0
26/09/2015	171,448.00	509,075.40	680,523	681,358	0	0
27/09/2015	169,543.00	526,733.30	696,276	724,964	0	0
28/09/2015	168,776.00	523,486.70	692,263	723,499	0	0
29/09/2015	167,010.00	525,639.60	692,650	661,171	0	0
30/09/2015	172,121.00	502,471.10	674,592	726,871	0	0
<b>Total</b>	4,715,794	13,898,548	18,614,342	18,964,071	0	