

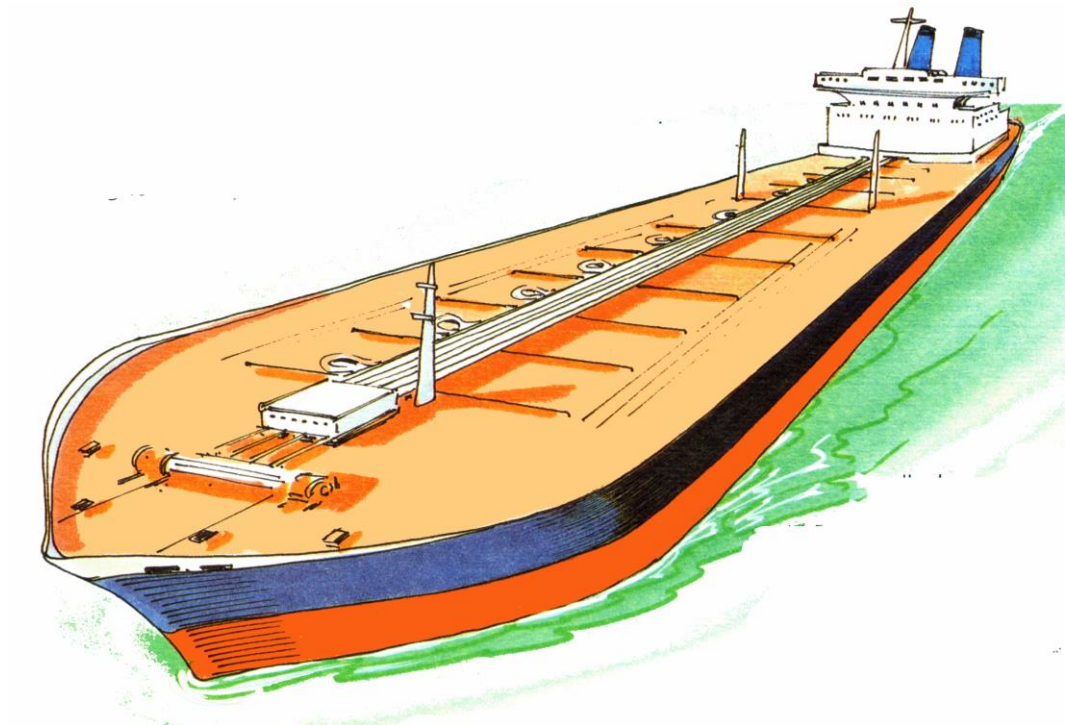


MINISTRY OF NATURAL RESOURCES | KURDISTAN REGIONAL GOVERNMENT
هه‌زاره‌تی سامانه سروشتیه‌کان | حکومه‌تی هه‌ریمی کوردستان

Monthly Export Report

December 2015

Report Prepared: 10th January 2016



Monthly Export Report

Executive Summary

The Kurdistan Regional Government (KRG) exported 18,105,734 barrels of crude oil (an average of 584,056 barrels per day (bpd)) in the month of December 2015 through the Kurdistan pipeline network to the port of Ceyhan in Turkey.

Of this amount, fields operated by the KRG contributed 13,504,536 barrels (435,630 bpd on average), while fields operated by the North Oil Company (NOC) contributed 4,601,198 barrels (an average of 148,426 bpd).

Due to circumstances beyond the KRG's control, during December there were 3 days of downtime for the export pipeline, caused mainly by attempts at sabotage and theft.

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Notes

1. For measurement purposes, the definition of a day is 6am on a particular day ending 24 hours later at 6am the next day.
2. All volumes in this report are measured in barrels at standard condition (60 degrees Fahrenheit and 1 atm), unless stated otherwise.

Export Summary

December 2015

Storage Summary	
KRG Beginning Storage Tank at Ceyhan 6am - 01/12/15 (bbls)	1,942,000
Total Received (KRG & NOC Fields) at Ceyhan by KRG Tanks (bbls)	18,224,947
KRG Direct Sales at Ceyhan (bbls)	18,406,147
KRG End Storage Tank at Ceyhan 6am - 01/01/16 (bbls)	1,760,800

Export Summary	
Total Exported (KRG & NOC Fields) to Ceyhan (bbls)	18,105,734
Average Daily Exported (KRG & NOC Fields) to Ceyhan (bbls/day)	584,056
Total Exported to Ceyhan from KRG Operated Fields (bbls)	13,504,536
Average Daily Exported to Ceyhan from KRG Operated Fields (bbls/day)	435,630
Total Exported to Ceyhan from NOC Operated Fields (bbls)	4,601,198
Average Daily Exported to Ceyhan from NOC Operated Fields (bbls/day)	148,426

Daily Averages Excluding Periods of Shutdown*	
Average Daily Delivered to Ceyhan for Exports (bbls/day)	643,691
Average Daily Delivered to Ceyhan for Exports from KRG Operated Fields (bbls/day)	480,110
Average Daily Delivered to Ceyhan for Exports from NOC Operated Fields (bbls/day)	163,581

*Cumulatively, there were approximately 3 days of downtime in December due to circumstances beyond the KRG's control. The figures presented in this table show daily averages considering the actual number of days the pipeline was online, which was about 28 days.

Exports via Ceyhan

December 2015

Date	Exported from NOC Operated Fields (bbls)	Exported from KRG Operated Fields (bbls)	Total Exported (bbls)	Total Received at Ceyhan (bbls)
01/12/2015	108,084.00	247,477	355,561	296,013
02/12/2015	172,854.00	461,756	634,610	630,444
03/12/2015	180,597.00	459,171	639,768	583,073
04/12/2015	168,877.00	462,950	631,827	641,577
05/12/2015	171,451.00	483,008	654,459	651,245
06/12/2015	172,115.00	468,335	640,450	616,221
07/12/2015	173,124.00	470,586	643,710	636,879
08/12/2015	171,904.00	488,167	660,071	683,208
09/12/2015	172,869.00	471,722	644,591	670,293
10/12/2015	171,900.00	484,267	656,167	663,068
11/12/2015	171,760.00	476,345	648,105	637,679
12/12/2015	168,252.00	489,391	657,643	656,847
13/12/2015	128,762.00	319,080	447,842	442,378
14/12/2015	168,019.00	479,675	647,694	662,537
15/12/2015	171,793.00	435,296	607,089	684,925
16/12/2015	159,800.00	377,869	537,669	633,014
17/12/2015	166,226.00	466,140	632,366	605,447
18/12/2015	165,223.00	493,165	658,388	701,082
19/12/2015	77,237.00	328,037	405,274	422,204
20/12/2015	87,573.00	447,561	535,134	525,803
21/12/2015	92,379.00	408,302	500,681	541,072
22/12/2015	168,343.00	480,253	648,596	665,413
23/12/2015	169,804.00	481,759	651,563	616,300
24/12/2015	172,952.00	483,795	656,747	668,399
25/12/2015	8,847.30	1,737	10,584	111,534
26/12/2015	83,695.70	350,877	434,573	340,753
27/12/2015	166,465.00	462,113	628,578	593,956
28/12/2015	166,442.00	482,303	648,745	640,160
29/12/2015	148,539.00	521,614	670,153	663810
30/12/2015	151,324.00	517,212	668,536	694444
31/12/2015	143,987.00	504,570	648,557	645169
Total	4,601,198.00	13,504,536	18,105,734	18,224,947